

Washington Horse Racing Commission
Special Meeting Minutes
July 11, 2016

Present on the conference call were: Jeff Colliton, Chairman; Robert Lopez, Commissioner; Dr. Everett Macomber, DVM, Commissioner; Isaac Williamson, Assistant Attorney General; Doug Moore, Executive Secretary; Patty Brown, Confidential Secretary.

Also Present were: Phil Ziegler, President, Emerald Downs; Matt Feig, President, New York Racing Association; Tony Allevato, President, NewCo Ventures North America, LLC; Iris Roberts, Records Access Officer, Law Department NYRA; Nicole Foley, NYRA Legal Department.

Chairman Colliton called the telephone conference meeting to order at 10:30 A.M.

Item #1. ADW license application – NewCo Ventures North America, LLC (DBA NBets).

Doug Moore presented the Advance Deposit Wagering license application submitted by NewCo Ventures North America, LLC to conduct advance deposit wagering in the state of Washington. Mr. Moore said nothing detrimental had been disclosed in the background investigation for this request and staff recommended approval.

Chairman Colliton asked Isaac Williamson, Assistant Attorney General if anything in this application was of any concern. Mr. Williamson said no.

Commissioner Macomber asked what is done if an account is abandoned. Mr. Feig responded that the account would be refunded to the last known address, and if unsuccessful, it would be held until able to disburse.

Commissioner Lopez asked if the contract between Emerald Downs and NewCo North America, LLC (NBets) must be approved by the Washington Horse Racing Commission. Mr. Williamson responded yes in accordance with RCW 67.16.200(1)(b).

Commissioner Lopez also said he thought that unclaimed or abandoned Washington accounts be placed with the Department of Revenue's Unclaimed Property Division. Mr. Williamson said he would need to research this more.

Commissioner Macomber moved to approve the Account Wagering Agreement between Emerald Downs and NewCo North America Ventures, LLC. Commissioner Lopez seconded the motion. Unanimously approved.

Commissioner Lopez moved to approve the Advance Deposit Wagering license application of NewCo North America Ventures, LLC with effective dates of July 16, 2016 through July 15, 2017. Commissioner Macomber seconded the motion. Unanimously approved.

Mr. Moore said he would be working with Mr. Williamson and Mr. Allevato to ensure the laws of Washington are followed and in conjunction with and in agreement with the laws of Oregon. Mr. Allevato responded that he would have no problem working with Mr. Moore to be in compliance.

Mr. Moore said an order has been prepared for signature and a copy will be mailed to NewCo North America Ventures.

Meeting adjourned at 10:50 A.M.

Doug Moore, Executive Secretary