

NEW SECTION

**WAC 260-28-025 Syndicate--Fees and restrictions.** A syndicate is a group comprised of at least eight members investing in portions of less than one hundred percent who have banded together for the purpose of racing a horse(s). A syndicate must own at least one horse.

(1) In order to be eligible for a license, a syndicate must meet the following requirements:

(a) A syndicate must have a syndicate manager, who is at least twenty-one years of age and has a current business license issued by the state of Washington or another state, province or country;

(b) The syndicate manager must obtain and maintain both a syndicate manager's license and an authorized agent's license issued by the WHRC. A syndicate manager who is also part member in the syndicate is not required to obtain the syndicate member's license.

(c) All persons with a membership interest in the syndicate must obtain and maintain a syndicate member's license issued by the WHRC. If a syndicate member is disqualified or is ineligible for a license, it will not affect the eligibility of the remainder of the syndicate.

(2) The syndicate manager's responsibilities include:

(a) Ensuring all syndicate members complete the licensing process;

(b) Paying the owner's portion of the industrial insurance

premium as required in RCW 51.16.210 for each separate membership group; and

(c) Reallocating the percentage allotted to a disqualified member or a member ineligible for a license to another syndicate member(s) within fourteen days of notification.

(d) Entering, scratching, nominating, or claiming a horse, filing an objection or protest for the syndicate.

(3) Syndicate members may not enter, scratch, nominate, claim a horse, or file an objection or protest.

Syndicate members seeking to own or claim a horse outside of the syndicate must apply for an owner's or prospective owner's license.

(4) The syndicate license application must include the name of the syndicate and the horse(s) owned by the syndicate. Each version of a syndicate must pay for a separate syndicate name and be clearly distinguishable from others. No syndicate name may be used, if in the judgment of the stewards, it is being used for advertising purposes.

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